

Report to: Audit Committee

Date of meeting: 5 July 2024

By: Chief Finance Officer

Title: Audit Committee: Annual Report 2023/24

Purpose: To present the draft Audit Committee: Annual Report 2023/24 for review and comment.

RECOMMENDATION:

The Audit Committee is recommended to review and comment on the Audit Committee: Annual Report 2023/24.

1. Background

- 1.1 The *CIPFA Position Statement: Audit Committees in Local Authorities and Police 2022* has been published, replacing the 2018 edition. The statement represents CIPFA's view on Audit Committees and is the outcome of consultation with local authority representatives. It is expected that all local government bodies make the best effort to adopt the principles within the statement. The Department of Levelling Up, Housing and Communities support the guidance.
- 1.2 A recommendation within the Position Statement is for Audit Committees to produce an Annual Report, which will provide an overview of the work of the Committee over the previous year.

2. Supporting Information

- 2.1 The Draft Audit Committee: Annual Report 2023/24 is at Appendix 1. The report provides an introduction from the Chair of the Audit Committee, details of the role and membership of the Audit Committee, together with key activities for the year.
- 2.2 Audit Committee Members have an opportunity to review the report and provide any comments for update. The report will be presented to the Governance Committee once updated.

3. Conclusion and reasons for recommendation

- 3.1 In line with the CIPFA Position Statement 2022, and supported by DLUHC, it is best practice for local authority Audit Committees' to provide an annual report of their activities.
- 3.2 The Audit Committee is recommended to review and comment on the Audit Committee: Annual Report 2023/24.

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Local Member(s): All
Background Documents
None